



# Louisiana Stumpage Report

## Fourth Quarter 2022

### Louisiana Stumpage Report

The stumpage prices below are the statewide averages and are intended to demonstrate the general trends in the market. The current value of timber can differ greatly across parishes, species, tree quality, market access, and other factors. Forest landowners considering a timber sale are encouraged to contact a consulting forester for assistance. Average stumpage prices for the six major products for the 4th Quarter-2022 were reported as follows:

Average stumpage prices\*(\$/ton) Q4/2022

	Q4/2022	Q3/2022	Q4/2021	Q4/Q3 % Change	Q4/Q4 % Change
Pine Sawtimber	26.90	25.77	26.05	4.38	3.26
Oak Sawtimber	43.99	42.67	44.25	3.09	-0.59
Mixed Hardwood Sawtimber	33.67	33.69	35.73	-0.06	-5.77
Pine Chip-n-Saw	20.93	16.93	19.88	23.63	5.28
Pine Pulpwood	8.36	7.72	9.09	8.29	-8.03
Hardwood Pulpwood	9.65	7.57	9.48	27.48	1.79

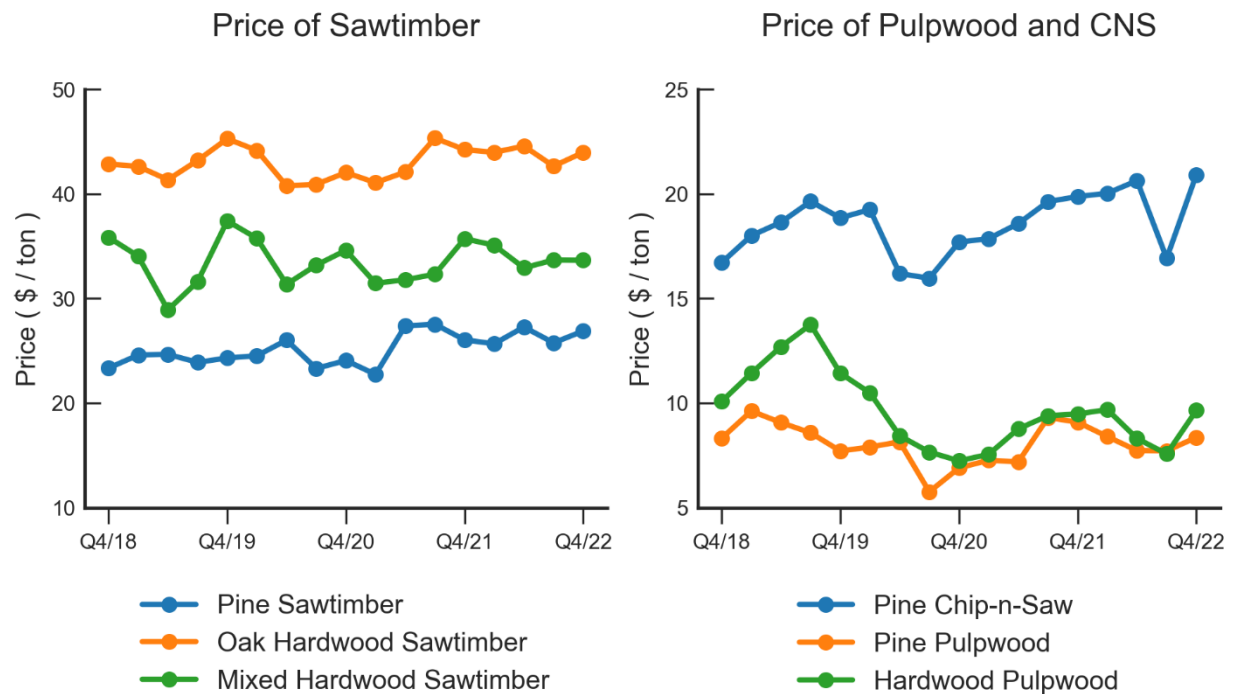
\* Oak Sawtimber includes both red oak and white oak species. The sawtimber and pulpwood price data included in this newsletter are published with permission from TimberMart-South Athens, GA 30605 email [tmart@timbermart-south.com](mailto:tmart@timbermart-south.com).

— This document is intended for use by forestry stakeholders of Louisiana. The source of these prices is proprietary in nature.

### Market trend

Due to the seasonality, five major timber prices went up in the fourth quarter of 2022. Sawtimber price increased from \$25.77/ton to \$26.9/ton. Oak sawtimber prices increased by 3.09%, ending at \$43.99/ton. Mixed hardwood sawtimber price remained relatively the same compared to the last quarter and ended the quarter at \$33.67/ton. Pine chip-n-saw price trended upward with a 23% increase and reached \$20.93 per ton. Hardwood pulpwood price saw the biggest increase by 27% to an average of \$9.65/ton. Pine pulpwood price had a moderate increase of 9.1% from \$7.72/ton to \$8.36/ton.

Since the beginning of 2022, mortgage rates continued to climb, which had a negative impact on the housing market. This in turn led to a decline in the lumber market. The 2 by 4 lumber prices returned to the pre-covid level in late 2022. In 2023, the weak demand for lumber is likely to continue to hamper the timber demand as the lumber industry is a major consumer of timber. With the economic uncertainty and oversupply issue, state-level timber prices are expected to remain flat or trend downward in early 2023.



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