TRSL - Teachers’ Retirement System of Louisiana

Benefit formula: Applicable percentage x years of service x highest consecutive 36-month (60 months for employment on or after 1/1/2011) average salary

Other formulas apply to employees with LSU Funded and Non-funded system service (service prior to 01/01/79). Eligibility requirements are shown below.

**MEMBER PRIOR TO 07/01/99**
- 5 years at age 60 – 2% formula
- 20 years at any age – 2% formula
- 25 years at age 55 – 2.5% formula
- 30 years at any age – 2.5% formula
- 20 years at age 65 – 2.5% formula

**MEMBER ON OR AFTER 07/01/1999**
- 5 years at age 60 – 2.5% formula
- 20 years at any age – actuarially reduced benefit
- 25 years at age 55 – 2.5% formula
- 30 years at any age – 2.5% formula

**MEMBER ON OR AFTER 01/01/2011**
- 5 years at age 60 – 2.5% formula
- 20 years at any age – actuarially reduced benefit

**Member On or After 07/01/2015**
- 5 years at age 60 – 2.5% formula
- 20 years at any age – actuarially reduced benefit

CSRS - Civil Service Retirement System (Federal)

Benefit formula: Applicable percentage x years of service x highest consecutive 36-month average salary

Benefit is comprised of a CSRS benefit and a TRSL Supplemental Benefit (SB). Purpose of SB benefits is to help somewhat equalize CSRS and TRSL. Eligibility requirements differ for both and are shown below.

**CSRS BENEFIT ELIGIBILITY**
- Age 62 and 5 years creditable civilian service
- Age 55 and 30 years service, including 5 years creditable civilian service, or
- Age 60 and 20 years service, including 5 years creditable civilian service

**CSRS BENEFIT**
- 1.5% per year for first 5 years creditable service
- 1.75% per year for next 5 years creditable service
- 2% per year for remaining years creditable service

**TRSL SUPPLEMENTAL BENEFIT ELIGIBILITY**
- Must meet CSRS eligibility and be ≥ age 62
- Must meet CSRS eligibility and if ≥ age 55 but under age 62, may receive actuarially reduced SB.
- Must meet CSRS eligibility and if under age 62, may defer the SB until an eligible age.

**TRSL SUPPLEMENTAL BENEFIT**
- 1% per year for first 5 years creditable service
- .75% per year for next 5 years creditable service
- .5% per year for remaining years creditable service

LASERS - LA State Employees Retirement System

Retirement eligibility and formula requirements changed 07/01/2006. They are broken down below. Other formulas apply to employees with LSU Funded and Non-funded system service (service prior to 01/01/79).

**EMPLOYEE BECAME A MEMBER PRIOR TO 07/01/2006 AND HAS NO BREAK WITH REFUND OF CONTRIBUTIONS SINCE THEN**

Benefit formula: 2.5% x years of service x highest consecutive 36-month average salary

Eligibility: 10 years at age 60 – 2.5% formula
- 20 years at any age - 2.5% with actuarial

**EMPLOYEE LAST BECAME A MEMBER 07/01/2006 OR AFTER**

Benefit formula: 2.5% x years of service x highest consecutive 60-month average salary

Eligibility: 5 years at age 60
ORP - Optional Retirement Plan

Because the ORP is a defined contribution plan, no benefit formulas or eligibility requirements apply. The employee receives income based on earnings in his/her account. Members of the ORP are not retirees of any system. They are, however, eligible to maintain health insurance in a Group Benefits Program plan provided they meet TRSL age and service requirements at the time of separation.