

RETIREMENT ELIGIBILITY CHARTS

| TRSL - Teachers' Retirement System of Louisiana | | | |
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| Benefit formula: <u>Applicable percentage x years of service x highest consecutive 36-month (60 months for employment on or after 1/1/2011) average salary</u> Other formulas apply to employees with LSU Funded and Non-funded system service (service prior to 01/01/79). Eligibility requirements are shown below. | | | |
| MEMBER PRIOR TO 07/01/99 <ul style="list-style-type: none"> 5 years at age 60 – 2% formula 20 years at any age – 2% formula 25 years at age 55 – 2.5% formula 30 years at any age – 2.5% formula 20 years at age 65 – 2.5% formula | MEMBER ON OR AFTER 07/01/1999 <ul style="list-style-type: none"> 5 years at age 60 – 2.5% formula 20 years at any age – actuarially reduced benefit 25 years at age 55 – 2.5% formula 30 years at any age – 2.5% formula | MEMBER ON OR AFTER 01/01/2011 <ul style="list-style-type: none"> 5 years at age 60 – 2.5% formula 20 years at any age – actuarially reduced benefit | Member On or After 07/01/2015 <ul style="list-style-type: none"> 5 years at age 62 – 2.5% formula 20 years at any age – actuarially reduced benefit |

| CSRS - Civil Service Retirement System (Federal) | |
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| Benefit formula: <u>Applicable percentage x years of service x highest consecutive 36-month average salary</u> Benefit is comprised of a CSRS benefit and a TRSL Supplemental Benefit (SB). Purpose of SB benefits is to help somewhat equalize CSRS and TRSL. Eligibility requirements differ for both and are shown below. | |
| <p style="text-align: center;">CSRS BENEFIT ELIGIBILITY</p> <ul style="list-style-type: none"> Age 62 and 5 years creditable civilian service Age 55 and 30 years service, including 5 years creditable civilian service, or Age 60 and 20 years service, including 5 years creditable civilian service <p style="text-align: center;">CSRS BENEFIT</p> 1.5% per year for first 5 years creditable service 1.75% per year for next 5 years creditable service 2% per year for remaining years creditable service | <p style="text-align: center;">TRSL SUPPLEMENTAL BENEFIT ELIGIBILITY</p> <ul style="list-style-type: none"> Must meet CSRS eligibility <i>and</i> be ≥ age 62 Must meet CSRS eligibility and if ≥ age 55 but under age 62, may receive actuarially reduced SB. Must meet CSRS eligibility and if under age 62, may defer the SB until an eligible age. <p style="text-align: center;">TRSL SUPPLEMENTAL BENEFIT</p> 1% per year for first 5 years creditable service .75% per year for next 5 years creditable service .5% per year for remaining years creditable service |

| LASERS - LA State Employees Retirement System | |
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| Retirement eligibility and formula requirements changed 07/01/2006. They are broken down below. Other formulas apply to employees with LSU Funded and Non-funded system service (service prior to 01/01/79). | |
| <p style="text-align: center;">EMPLOYEE BECAME A MEMBER PRIOR TO 07/01/2006 AND HAS NO BREAK WITH REFUND OF CONTRIBUTIONS SINCE THEN</p> <p style="text-align: center;">Benefit formula: <u>2.5% x years of service x highest consecutive 36-month average salary</u></p> <p>Eligibility: 10 years at age 60 – 2.5% formula 20 years at any age - 2.5% with actuarial</p> | <p style="text-align: center;">EMPLOYEE LAST BECAME A MEMBER 07/01/2006 OR AFTER</p> <p style="text-align: center;">Benefit formula: <u>2.5% x years of service x highest consecutive 60-month average salary</u></p> <p style="text-align: center;">Eligibility: 5 years at age 60</p> |

reduction

25 years at age 55 - 2.5% formula

30 years at any age - 2.5% formula

ORP - Optional Retirement Plan

Because the ORP is a defined contribution plan, no benefit formulas or eligibility requirements apply. The employee receives income based on earnings in his/her account. Members of the ORP are not *retirees* of any system. They are, however, eligible to maintain health insurance in a Group Benefits Program plan provided they meet TRSL age and service requirements at the time of separation.